

UK SRS S1 First-Cycle Working Toolkit

Editable registers and approval aids for reporting basis, implementation planning, paragraph E3, claims, materiality, risk and opportunity identification, metrics, financial effects and board sign-off.

Collection ID	UKSRS1-TOOL-006
Format	Implementation toolkit
Primary audience	Reporting project teams, finance, risk, company secretariat, legal, internal audit and technical reviewers
Technical status	Prepared against UK SRS editions issued 25 February 2026; reviewed 6 August 2026

Educational practitioner material. Illustrative examples and wording require adaptation and technical review.

Use note

These tables are working aids, not prescribed UK SRS templates. Adapt fields, owners and approval levels to the entity. Completion of a table does not itself establish compliance.

Tool 1 - reporting basis and claim decision

Field	Decision / description	Evidence / owner
Reporting entity		
Reporting period		
Reporting route: voluntary / law / regulation		
Standards and editions applied		
Report location and publication timing		
Paragraph E3 used?		
Intended UK SRS S1 statement		
Intended UK SRS S2 statement		
Other frameworks or claims		
Reliefs, exemptions and limitations		
Approving body and date		
Regulatory update triggers		

Tool 2 - twelve-month implementation plan

Month / phase	Workstream and action	Owner	Output / approval
1 - Foundation	Confirm basis, scope, claim and governance		
2 - Foundation	Map business model, value chain and sources		
3 - Assess	Identify risks and opportunities		
4 - Assess	Challenge completeness and value-chain scope		
5 - Assess	Approve material information decisions		
6 - Build	Develop four-pillar and UK SRS S2 workplans		

Month / phase	Workstream and action	Owner	Output / approval
7 - Build	Define metrics, targets and data requests		
8 - Build	Implement data lineage, evidence and controls		
9 - Build	Complete financial-effects analysis		
10 - Report	Draft the connected report and Basis of Preparation		
11 - Report	Run technical, finance, legal and controls reviews		
12 - Report	Obtain representations, board approval and publish		

Tool 3 - paragraph E3 annual decision record

Decision factor	Assessment	Evidence / action
Is application voluntary or mandatory?		
Is E3 available under current law or rules?		
Would climate-only scope omit information already material to investors?		
Can the entity meet all applicable UK SRS S2 requirements?		
Is the board comfortable that no UK SRS S1 compliance claim will be made?		
What comparative treatment applies under E4?		
Which non-climate processes can be developed this year?		
When will E3 use be reconsidered?		
Approved conclusion and date		

Tool 4 - compliance and public-claim inventory

Publication / channel	Draft wording	Technical basis	Reviewer / status
Basis of Preparation			
Standards index			
Directors' approval paper			

Publication / channel	Draft wording	Technical basis	Reviewer / status
Assurance report			
Annual-report highlights			
Website and SEO metadata			
Investor presentation			
Press release			
Tender / questionnaire responses			
AI Assistant or chatbot answer			

Tool 5 - risk and opportunity register

Field	Entry
Record ID and specific title	
Risk / opportunity / both	
Business-model or value-chain location	
Dependency, impact or external driver	
Financial transmission pathway	
Short / medium / long-term horizon	
Reasonable-expectation rationale	
Internal and external sources	
Value-chain breadth, proxies and gaps	
Existing controls and strategic response	
Materiality status and linked disclosure	
Owner, reviewer and reassessment trigger	

Tool 6 - investor materiality decision matrix

Dimension	Assessment and evidence	Conclusion / rationale
Primary-user decision		
Prospects pathway		

Dimension	Assessment and evidence	Conclusion / rationale
Nature / qualitative significance		
Magnitude / concentration		
Likelihood and range of outcomes		
Timing and reversibility		
Combination with other information		
Aggregation / disaggregation		
Obscuring and report placement		
Decision: disclose / combine / not material / monitor		
Approver and date		

Tool 7 - metric, data and evidence register

Metric / disclosure	Definition and boundary	Source / method	Owner / control

Tool 8 - current and anticipated financial effects bridge

Risk / opportunity	Financial line or pathway	Current effect	Anticipated effect / horizon	Assumptions / evidence

Risk / opportunity	Financial line or pathway	Current effect	Anticipated effect / horizon	Assumptions / evidence

Tool 9 - disclosure and cross-reference map

Material matter	Governance	Strategy / financial effects	Risk management	Metrics / targets / location

Tool 10 - final approval gate

- ☐ The final publication version matches the version reviewed by management and the board.
- ☐ The reporting basis, standards, reliefs and intended statements are explicit.
- ☐ Material risks and opportunities are complete and traceable to approved records.
- ☐ Materiality decisions and aggregation choices are documented.
- ☐ Governance, strategy, risk management, metrics and targets are connected.
- ☐ Current and anticipated financial effects have been reviewed by finance.
- ☐ UK SRS S2 is complete or paragraph E3 use is disclosed and controlled.
- ☐ Methods, estimates, uncertainty, limitations and data gaps are transparent.
- ☐ Data, evidence, controls and management representations are retained.
- ☐ Assurance scope is described separately from standards compliance.
- ☐ Claims are consistent across all public channels.
- ☐ Post-publication monitoring and update triggers are assigned.

Approval record

Role	Name	Decision / date	Open actions
Reporting owner			
CFO / finance reviewer			
Risk / strategy reviewer			
Company secretary / legal			
Technical reviewer			

Role	Name	Decision / date	Open actions
Internal audit / assurance readiness			
Board or committee chair			

Sources, status and review

Official sources maintained in this batch are listed below. The principal paragraph anchors identify the sources directly supporting this article; other entries provide closely related implementation, regulatory or comparison context.

SRC-01. UK SRS S1 General Requirements for Disclosure of Sustainability-related Financial Information - Department for Business and Trade, 25 February 2026. Final UK standard; primary normative source. <https://www.gov.uk/government/publications/uk-sustainability-reporting-standards-uk-srs-s1-and-uk-srs-s2>

SRC-02. UK SRS S2 Climate-related Disclosures - Department for Business and Trade, 25 February 2026. Final UK standard; primary source for climate reporting. <https://www.gov.uk/government/publications/uk-sustainability-reporting-standards-uk-srs-s1-and-uk-srs-s2>

SRC-03. Government response to the consultation on UK Sustainability Reporting Standards - Department for Business and Trade, 25 February 2026. Official explanation of final UK amendments, voluntary use and relief treatment. <https://www.gov.uk/government/consultations/exposure-drafts-uk-sustainability-reporting-standards/outcome/government-response-to-the-consultation-on-uk-sustainability-reporting-standards-web-version>

SRC-04. Sustainability Reporting Developments: Frequently Asked Questions - Financial Reporting Council, Updated 26 February 2026. Official UK implementation context and FAQ. <https://www.frc.org.uk/library/standards-codes-policy/accounting-and-reporting/annual-corporate-reporting/sustainability-reporting-developments-frequently-asked-questions/>

SRC-05. CP26/5: Aligning listed issuers' sustainability disclosures with international standards - Financial Conduct Authority, 30 January 2026. Closed consultation; not final rules at 6 August 2026. <https://www.fca.org.uk/publications/consultation-papers/cp26-5-sustainability-disclosures>

SRC-06. Guidance on the Strategic Report - Financial Reporting Council, 4 February 2026. Official non-mandatory guidance; UK annual-report connectivity context. <https://www.frc.org.uk/library/standards-codes-policy/accounting-and-reporting/annual-corporate-reporting/guidance-on-the-strategic-report/>

SRC-07. IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information - IFRS Foundation, June 2023. International standard; comparison source for dual UK/IFRS claims. <https://www.ifrs.org/issued-standards/ifrs-sustainability-standards-navigator/ifrs-s1-general-requirements/>

Principal paragraph anchors

UK SRS S1 and UK SRS S2, final February 2026 editions; The related five Knowledge Hub articles in this package.

Technical review date: 6 August 2026. The UK SRS regulatory position should be rechecked before publication or use in a live reporting cycle. FCA CP26/5 remains a proposal at this review date; it is not treated here as final law or rules.