PRIFYSGOL
BANGOR
UNIVERSITY

Sustainable Investment Policy

Bangor University aims to be an inspirational place to live, work and study, promoting the well-being of current and future generations, justice, integrity and sustainable growth in society. We are committed to ensuring that our funds are invested responsibly. This policy ensures that the University optimises its investment returns without compromising our commitment to sustainability and well-being of current and future generations.

Our objectives are:

- To maximise total return on investments (capital and income); contain risk to an acceptable level and maintain a portfolio of diversified investment reflecting the need to fund future developments
- To maintain the value of our funds, after taking account of inflation (as a minimum) over the long term
- To provide and income stream to the University and to the endowment funds

Our approach

We understand that our investment activities are of interest to our students and other stakeholders. In making investment decisions Bangor University is committed to do so responsibly and sustainably, recognising our environmental, social, cultural and governance responsibilities. UBS AG has been appointed as the University's Portfolio managers and we have adopted their sustainable investment strategy, taking into account the Sustainable Development principle i.e. that "we must act in a manner which seeks to ensure that the needs of the present are met without compromising the ability of future generations to meet their own needs".

We expect our manager to apply a combination of negative and positive screens to ensure that companies that may be harmful to society or the environment are excluded and to invest in businesses with responsible culture, practices and good governance. Bangor University does not invest in controversial businesses such as:

- Weapons/armaments
- Alcohol
- Gambling
- Tobacco
- Adult Entertainment

Declaration on Fossil Fuel: We do not have investments in extractive fossil fuel in our current portfolio and this is reviewed annually and reported on. It is not our intention to invest in fossil fuels in the future and it is unlikely that such a company would pass our manager's robust sustainable screening process. We believe that our non-binary, thoughtful approach to investment is appropriate, responsible and sustainable. In this way Bangor University is compliant with the principles of ESG*, contributing to a Globally Responsible Wales and the UN Sustainable Development Goals.

Student and Staff Engagement with the Sustainable Investment Policy (SIP): Bangor University is committed to including student representation on its Finance and Strategy Committee and Investment Committee, both include the Students' Union President. Both Committees report to the University Council which also include a staff-nominated member along with the Student's Union President. The University ensures that there are opportunities for engagement with the SIP by raising awareness and concerns about ethical investments with students and staff through communications in the Student and Staff Bulletins and feedback is progressed to the Investment Committee. The Investment Committee will then consider requests from the University community to review the ethical standing of stocks and sectors within the University's current investment portfolio.

This Sustainable Investment Policy will be reviewed annually by the Investment Committee, endorsed by the Finance and Strategy Committee, and reported to the University Council. It is also communicated to the wider University population and is publicly available on the University's website.

Approved by: The Investment Committee
Signed by: The Chair of the Investment Committee and member of the Finance and Strategy Committee.

(Marc Jones)

* Environmental, social and corporate governance (ESG) refers to the three central factors in measuring the sustainability and ethical impact of an investment in a company or business.

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