

# Dusk Network

Report 2022 Summary

) U S K

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# TL;DR

Sharp focus on what makes us the only compliant protocol for regulated decentralized applications



**Confidentiality.** We released **PlonKup**, **FORT** Protocol, and **NFT/ZKP** research to create the most advanced privacy DLT. Confidentiality preserves privacy and prevents manipulation.



**Fast Settlement.** Our **Succinct Attestation** protocol shows exceptional finality performance on testnet. Fast settlement of security transactions is a necessity for financial applications.



**Compliance.** We are adhering to the **Markets in Crypto-Assets (MiCA)** compliance path. MiCA is the upcoming EU legislation for DLT-based financial assets.

# Focus & Highlights

## Milestones Achieved On The Road To A New Financial Landscape

- ★ **Testnet launched** in a controlled environment with fully operational block explorer and CLI Wallet, and has now reached its second iteration,
- ★ **2500** applicants (and counting) have signed up to run **Provisioner** nodes.
- ★ A **dozen new hires** have strengthened key departments, including Marketing, Tech Development, and Business Development.
- ★ We were awarded a share of a \$5M grant from **MIT Noord-Holland** & a \$7M grant from **Digital Finance Labs EU**.
- ★ Our **Helios Grants Program** allotted funding to [HOPR](#) to increase our presence in the Web3 privacy sector.
- ★ DUSK listed on [KuCoin](#), a top-five cryptocurrency exchange, further increasing our token presence.
- ★ Our [financial situation](#) has never been better, despite the harsh economic climate.
- ★ A new [Roadmap](#) details how we'll become the leading blockchain for regulated decentralized finance.

# The State Of Pre-Staking

Zeroing In On The Future Set Of Consensus Participants



**583**

Wallets

**105,278,940**

DUSK Staked

staking  
1M

**#47** 44.6%  
47,000,000 DUSK

staking  
100k +

**#175** 45.1%  
47,516,068 DUSK

staking  
< 100k

**#361** 10.2%  
10,762,872 DUSK

# Financials

## At An All-Time High In Funding

We are proud to report that Dusk Network achieved independence on its native token reserve for funding further development, irrespective of the market conditions.

**50%+**

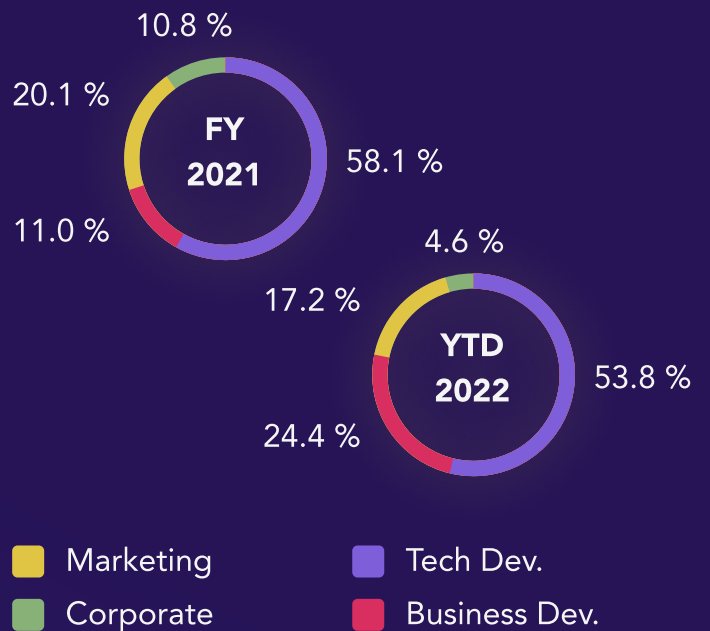
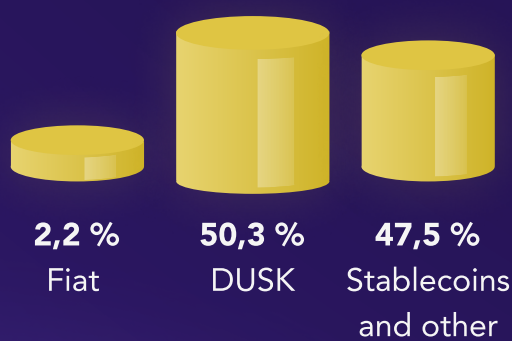
of expenditures flow directly into Tech Development



**\$10M+**

Stablecoins and Fiat account for 50% of treasury

**\$ 21,331,010**



The assets held by Dusk Network as of June 30th, 2022 had a total market value of USD 21.3M with a portfolio for a large part in DUSK (50.3%). We report a total increase of 54.7% in fiat and stablecoins: an increase of USD 3.7 million compared to 9 months ago.

# Roadmap

## Four Phases That Build The Future Of Finance



### Daybreak 🚀

*Goal:* To **lay the foundation** of Dusk Network: a blockchain that satisfies the strict requirements for the internet-of-assets, such as privacy, deterministic settlement finality, and compliance.

*Deliverables:* Testnet; Succinct Attestation consensus; block explorer; CLI Wallet; Rusk VM.



### Daylight 🌳

*Goal:* To kickstart **network decentralization**

*Deliverables:* Community-run node program; incentivized testnet (ITN); Web Wallet; incremental improvements to expand utility, stability, and functionality of the network.



### Alba 🌟

*Goal:* To empower developers to create complete **privacy-preserving applications** and community experimentation with a new type of confidential token.

*Deliverables:* Confidential Token Standard (XC); development toolkit; ZK toolkit; deployment infrastructure.



### Aurora 🌟

*Goal:* To enable the launch of the first **complete blockchain protocol** with desired properties of **privacy, compliance, and settlement finality**.

*Deliverables:* Confidential Security Contracts (XSC) for native securitized assets; on-chain compliance framework; whitelisting capabilities; life-cycle management tools.

**Read the complete report at:**

**Dusk.Network**