



ASSET FINANCE APPLICATION PERSONAL SALARIED APPLICATION

To be completed by the primary applicant. Please use block letters to complete the form as completely and accurately as possible, as errors and omissions can affect our ability to process the application successfully.

Originator ID	Originator branch	Customer number
Individual <input type="radio"/> First time borrower <input type="radio"/> First time borrower		Conditional offer <input type="radio"/> Yes <input type="radio"/> No
Personal Information		
Title	First Name	Surname
Date of birth (YYYY-MM-DD)		Gender <input type="radio"/> Male <input type="radio"/> Female
Personal identification		
<input type="radio"/> Identifying document <input type="radio"/> Passport		Identifying number
KRA Personal Identification Number (PIN)		
If not Kenya , state country name		
Telephone (country code - area code - phone number, e.g. +254 020 3268 000)		
Telephone (Home)	Telephone (Work)	Mobile Number
Current Residential Address		
Residential/physical address		
Town/City		
		Living at address since (YYYY-MM-DD)
Residential status <input type="radio"/> Rent <input type="radio"/> Own (bonded) <input type="radio"/> Own (unbonded) <input type="radio"/> Living with parents <input type="radio"/> Employer provided		
<input type="radio"/> Other Please specify		
Postal address	Town/ City	Email Address
Marital Status and Dependants		
<input type="radio"/> Single <input type="radio"/> Married <input type="radio"/> Divorced <input type="radio"/> Widowed <input type="radio"/> Separated <input type="radio"/> Other Please specify		
Number of dependants	Spouse	Children
Other		
Spouse's details (if applicable)		
Title	First Name	Surname
Mobile		
Guarantor's/surety details (Complete only if you are the primary applicant. The guarantor/surety must submit separate personal and financial details forms)		
Guarantor's details (if applicable)		
Title	First Name	Surname
Mobile		
Employment Details		
<input type="radio"/> Permanent <input type="radio"/> Private practice <input type="radio"/> Self-employed <input type="radio"/> Contract <input type="radio"/> Part-time <input type="radio"/> Pensioner <input type="radio"/> Student <input type="radio"/> Unemployed		
Employer		
Employer's name		Industry/sector
Address		Town/city
Employee		
Primary number		Contract expiry date (YYYY-MM-DD)
Designation	Occupation	Employment date (YYYY-MM-DD)
Highest level of education	Gross monthly salary	Net monthly salary



Previous employer (if less than 24 months with current employer)	
Name of employer	Period employed (YY-MM)
Main banking account details	
Account type <input type="radio"/> Cheque/Current <input type="radio"/> Savings <input type="radio"/> Other Please specify	
Held in the name of	Salary account <input type="radio"/> Yes <input type="radio"/> No
Bank or financial institution	Branch name Branch code
Account number	
Financial information	
Rent/mortgage payment	Vehicle finance payment
Other verifiable monthly income	Other debt payments
Guaranteed bonus/13th cheque	Other monthly commitments
Existing unsecured loans and other credit facilities	
Total	
Have you been declared bankrupt? <input type="radio"/> Yes <input type="radio"/> No	If yes, rehabilitation date (YYYY-MM-DD) (please attach proof)
Are you a guarantor/surety for anybody or anything else? <input type="radio"/> Yes <input type="radio"/> No	If yes, please give details of guarantee
Vehicle or asset details	
Type of asset	
Make	Model
Goods description	
<input type="radio"/> New <input type="radio"/> Used <input type="radio"/> Used import	Year of manufacture Proposed use <input type="radio"/> Personal <input type="radio"/> Business
Identifying numbers	
Registration	Engine Chassis/Serial
Supplier's name	Supplier's contact name
Supplier telephone number	
Required finance details	
Type of finance required	
Cash price	Less deposit
VAT	Loan required
Total cost	
Total extra's	
To be repaid <input type="radio"/> Monthly <input type="radio"/> Other Please specify	
Interest rate <input type="radio"/> Monthly <input type="radio"/> Other	Score <input type="text"/> Base rate <input type="text"/> - <input type="text"/> Margin <input type="text"/> - <input type="text"/>
Repayment method <input type="radio"/> Salary deduction <input type="radio"/> Debit order <input type="radio"/> Stop order <input type="radio"/> Direct deposit	
Loan term [months (MM)]	Preferred payment date (DD)
Vehicle insurance	
Will you be the principal driver? <input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Not applicable	If no, then give name



Customer declaration

I/We declare that to the best of my/our knowledge and belief, the particulars set out in this application form are true and correct, and that no information has been withheld, which might otherwise affect your decision. In addition, I/we confirm that I/we can afford the monthly repayments in terms of the loan obligation. I/we have read and understand the attached terms and conditions, which will only apply upon signing of the final agreement.

I/We consent to you carrying out identity, credit and fraud prevention checks and sharing information related to this application. You are authorised to verify any information given on this application form and generally make whatever enquiries it deems appropriate with any source. The information provided to you and your associates will be treated as confidential.

If I am the customer, I agree that you may allow my guarantor access to all my personal information. If I am the guarantor, I confirm that you have encouraged and advised me to obtain independent legal advice, and that I understand my commitment as guarantor, and the potential consequences of my decision. I/We authorise you and/or your research companies to contact me/us for research purposes in order to improve your products and services. I/We authorise you to tell me/us about other companies' products and services, if you believe the information will be of interest to me/us, on the understanding that my/our contact details will remain confidential until I/we express interest in their offer.

In the event that I/we request the Bank to send me/us a Bank statement or any other information by any means, I/we agree to indemnify you against any claim/s or liability that may arise or be made by any person (including myself/ourselves) against it in consequence of the supply of such information by the requested means.

Credit Reference Bureau Consent Clause

By submitting an application for credit facilities, you agree to be bound by the following requirements relating to the submission of information to the Credit Reference Bureau and the issue of a financial card whether or not the application for credit facilities is approved;

Definitions

"Credit Reference Bureau" means all registered credit reference bureaus being utilized by the Bank from time-to-time;

"Customer Credit Information" means information concerning

- i. your credit history, including applications for credit, credit agreements to which you are or have been a party, pattern of payment or default under any such credit agreements, incidence of enforcement actions with respect to any such credit agreement, the circumstances of termination of any such credit agreement;
- ii. your financial history, including your past and current income, assets and liabilities and other matters with respect to your income and financial means;
- iii. your education, employment, career, professional or business history, including the circumstances of termination of any employment, career,
- iv. professional or business relationship; or your identity, including your name, date of birth, identity number, marital status and family relationships, past and current addresses and other contact details and related matters.

"Information" means all reports, records and other information as applicable that the Bank may furnish to a Credit Reference Bureau including but not limited to, credit applications, credit agreements, payment history or patterns collected and arranged by the Credit Reference Bureau and its employees and processed by the Credit Reference Bureau's computer systems which are stored in the database. This may also mean/ include Personal Data as defined in the clause below.

Protection of Personal Data

"Personal Data" means any information relating to an identified or identifiable person (whether natural or juristic), such as: name, an identification number, location data, an online identifier or to one or more factors specific to the physical, physiological, genetic, mental, economic, cultural or social or social identity.

"Process" means any operation or activity, automated or not, concerning Personal Data, including: collection, recording, organisation, structuring; storage, adaptation or alteration; retrieval, consultation or use; disclosure by transmission, dissemination, or otherwise making available; or alignment or combination, restriction, erasure or destruction of information. "Processing" and "Processed" will have a similar meaning.

You consent to us collecting Your Personal Data from You and where lawful and reasonable, from public sources for credit, fraud and compliance purposes, as well as the purposes set out below.



If You give us Personal Data about or on behalf of another person (including, but not limited to, Account signatories, shareholders, principal executive officers, trustees and beneficiaries), You confirm that You are authorised to:

- i. give us the Personal Data;
- ii. consent on their behalf to the Processing of their Personal Data, specifically any cross-border transfer of Personal Data into and outside the country where the Products or Services are provided; and
- iii. receive any privacy notices on their behalf.

You consent to us Processing Your Personal Data:

- i. to provide You with Products and Services according to these terms and conditions and any other Products and Services that You may apply for;
- ii. to carry out statistical and other analyses to identify potential markets and trends, evaluate and improve Our business (this includes improving existing and developing new Products and Services);
- iii. in countries outside the country where the Products or Services are provided. These countries may not have the same laws on protection of Personal Data as the country where the Products or Services are provided. Where We can, We will ask the receiving party to agree to Our privacy policies;

by sharing Your Personal Data with Our third-party service providers, locally and outside the country where the Products or Services are provided. We ask people who provide Services to us to agree to Our privacy policies if they need access to any Personal Data to carry out their services; and within the Standard Bank Group.

You will find Our Processing practices and privacy statements in the Standard Bank Group's websites or on request.

If You are unsure about Your tax or legal position because Your Personal Data is processed in countries other than where You live, You should get independent advice.

By completing and signing the Agreement, You acknowledge and agree to Our collection, use, Processing and sharing of Your Personal Data for the above purposes. You also agree that a disclosure of information by the Bank in the circumstances contemplated by this clause does not violate any duty owed to You in law or pursuant to any agreement between You and the Bank or in the ordinary course of banking business and the customs, usage and practice related to banking. Further that the disclosure may be made without further reference to, or, authority from You.

Consent to disclosure of confidential information

You hereby

- a. irrevocably consent to us collecting, receiving, compiling and retaining any Customer Credit Information about you for purposes of:
 - i. assisting us to perform our statutory assessment of your creditworthiness; and
 - ii. deciding whether or not to grant you credit; and
 - iii. monitoring your credit profile should we grant you credit; and
 - iv. filing our Customer Credit Information with the Credit Reference Bureau.
- b. consent to the receipt, sharing, provision and exchange of data with Credit Reference Bureau and with other licensed financial institutions and microfinance deposit taking institutions through the Credit Reference Bureau provided that you reserve the right to lodge a complaint with the Credit Reference Bureau or to challenge any Customer Credit Information held by the Credit Reference Bureau in your respect;
- c. acknowledge that the Customer Credit Information obtained may include positive or negative information regarding your payment record;
- d. acknowledge that the Credit Reference Bureau is required by law to collect negative information on the background and credit history relating to your nonperforming obligations;
- e. consent to the collection, recording, retention and submission of all data relating to your economic, financial and commercial obligations in order to determine your overall debt exposure and ability to pay.



Notice Clause

In addition to the general terms and conditions, by submitting this application for consideration, you agree to be bound by the terms of the following clause:

Notices

- 1.1 You choose, for all purposes in connection with the banking product, the address set out in the Application Form. Such address may be changed to another address upon fourteen (14) days written notice to the Bank.
- 1.2 Any notice or communication requiring to be served on you may be served on you or on any of your officers personally by hand delivery, by telex / telefacsimile, post or by advertisement in a daily newspaper published in the Republic of Kenya.
- 1.3 Service by hand delivery shall be effective on actual time of delivery. Service by telex / telefacsimile shall be to your last known fax number and shall be deemed to have been served on the first business day following transmission. Service by post shall be to the postal address provided in this Application Form or at some address as notified from time to time by you as provided above, and shall be deemed to have been effected three (3) business days after posting. Service by advertisement in a local daily newspaper shall be effective on date of advertisement.
- 1.4 Notwithstanding anything to the contrary in this paragraph a written notice or other communication actually received by any party shall be adequate written notice or communication to it notwithstanding that the notice was not sent to or delivered at its chosen address.

The terms and conditions contained in this addendum and any separate written terms and conditions or written agreements relating to this banking product, shall be read together as one agreement, provided that should a conflict exist or arise between the provisions of this addendum and/or the other terms and conditions applicable to the banking product, then the contents of this addendum shall prevail over any separate written terms and conditions or written agreements relating to this banking product.

Complaints Procedure

Should you have any complaint related to this product or any other product or service offered by Stanbic Bank, we welcome you to lodge your complaint in line with our Complaints Procedure. A copy of this procedure is available on our website - www.stanbicbank.co.ke or alternatively you can visit your nearest branch.

Key Product Fact Sheet

General Statement

This Product Fact Sheet provides you with key information about this product/service. The document should be read in conjunction with the Terms and Conditions of the Product and the Stanbic Bank's Tariff Guide which is available in our branches. Should there be any aspect of information contained in this document that is not clear to you, please refer to your Relationship Manager or Branch Manager for more information.

Product Summary

Product is targeted at Stanbic Bank VAF customers who have cleared or about to clear their existing VAF facilities and log books still held with bank.

Features

- Flexible financing terms of up to 36 months
- An insurance premium financing option is available with automatic reminders of insurance expiry
- Interest rates charged on a reducing balance and linked to Central Bank Rate (CBR)

Benefits

- Simple and cost effective method to release funds from existing balance sheet assets
- Fast method of accessing cash in cases of emergency or as a method to fund expansion
- Asset finance loan provides flexible way to access funds

VAF 003



Eligibility Criteria/Target Market

This product is available to both Individuals and Business Clients

Documentation Criteria

A customer accessing this product is required to meet the Bank’s “Know Your Customer (KYC)” standards and provide the requisite documentation. For a complete list of the KYC documentation, please refer to your Relationship Manager and/or Branch Manager.

Accessing This Product

- 1. Complete the loan application form and sign the Terms and Conditions
- 2. Feedback will be given within 24 to 48 hours on receipt of all documentation

Fees and Charges

- Arrangement fee - 2.5%
- Foreign Currency Loans - risk based linked to the Banks base rate
- Local currency - Prime Rate + Margin

“Prime Rate” means the base lending rate computed based on market benchmarks.

“Margin” (Risk based and subject to change from time to time) means a premium to be added to the Prime Rate, calculated by the Bank taking into consideration customer’s risk profile and other loan cost considerations.

Key Product risk

All products are prone to price fluctuations in line with market forces.

Rights and Obligations of the Parties

These are available on the Stanbic Bank Kenya website or through your nearest Stanbic Branch, Universal Banker or your Relationship Manager.

For a complete list of our fees and charges, please refer to our Tariff Guide which is available in our branches.

Customer Sign-Off

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____



Official use only

Information checklist		1 Witness	
Proof of:		Checks of:	
Identity document	<input type="radio"/> Yes <input type="radio"/> No	Other credit agreements/facilities	<input type="radio"/> Yes <input type="radio"/> No
Employment	<input type="radio"/> Yes <input type="radio"/> No	Six months' account statements (new customers)	<input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> N/A
Income (most recent payslip)	<input type="radio"/> Yes <input type="radio"/> No	Offer to purchase	<input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> N/A
Address (most recent utility statement)	<input type="radio"/> Yes <input type="radio"/> No	Customer profile updated	<input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> N/A
		Spousal consent letter (If married and property held jointly)	<input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> N/A
		Copy of marriage certificate	<input type="radio"/> Yes <input type="radio"/> No
		KYC	<input type="radio"/> Yes <input type="radio"/> No
Transaction account details			
Identity document	<input type="radio"/> Yes <input type="radio"/> No	Risk grade	<input type="radio"/> A <input type="radio"/> B <input type="radio"/> C <input type="radio"/> D <input type="radio"/> E <input type="radio"/> F
Account type	<input type="radio"/> Cheque account <input type="radio"/> Investment	<input type="radio"/> Transact plus <input type="radio"/> Other	<input type="radio"/> Savings <input type="radio"/> Not given <input type="radio"/> Transmission
Number of R/Ds in last six months		Number of days in excess prior month	
Minimum balance prior month		Maximum balance prior month	
Overdraft limit		Total saving/investment balance(s)	
Other loan account details			
Number of prior loans		Outstanding debit balance(s)	
Worst days past due		Worst account status	