



ASSET FINANCE APPLICATION

NAME OF DEALER & STAMP

NAME OF SALES PERSON

SALES STAFF CONTACT DETAILS

NAME OF APPLICANT

APPLICANT CONTACT DETAILS

STAFF SALES CODE

STAFF SALES NAME

REQUIREMENT (COPIES)

COMPANY OR BUSINESS

INDIVIDUAL

Certificate of Incorporation	<input type="radio"/>	ID or Passport	<input type="radio"/>
KRA PIN	<input type="radio"/>	KRA PIN	<input type="radio"/>
Memorandum and Articles of Association	<input type="radio"/>	Latest 6 months original bank Statements	<input type="radio"/>
Directors ID or Passport & KRA PIN	<input type="radio"/>	Log Book	<input type="radio"/>
Latest 6 months a Bank Statements	<input type="radio"/>	Valuation report (original)	<input type="radio"/>
Log Book	<input type="radio"/>		
Valuation Report (original)	<input type="radio"/>		
Amount above 10M, Audited accounts	<input type="radio"/>		

Bank Terms and Conditions Apply



A) Applicant's details					
Postal Address	Postal Code	Town	Email		
Telephone Contacts	Office	Mobile	Home		
	Fax	Other			
Physical Address; Town	Road	Building	Plot/House No		
Ownership <input type="radio"/> Owned <input type="radio"/> Rented (✓) tick appropriately					
B) Individual					
ID. No./PP No. (attach Copy)	Nationality	KRA PIN No. (Attach copy)			
Age	Marital Status				
Profession	Employers Details (Name & Address)				
C) Company or Business Details					
Registration Date	Registration Number	KRA Pin No.			
Nature of Business					
Directors/ Partners					
Name	ID No.	KRA PIN No.	Tel. No.	Shares Held	
1.					
2.					
3.					
4.					
5.					
Authorized Share Capital		Paid Up Share Capital			
Directors/ Partners					
Name	Postal Address	Physical Address			
1.					
2.					
3.					
D) Have you borrowed from Stanbic Bank Kenya before					
<input type="radio"/> Yes <input type="radio"/> No (✓) tick appropriately					
E) Bank Details					
Name	Account Number	Branch	Account Type		
1.					
2.					
3.					
F) Outstanding Loans					
Bank Name	Type/purpose	Amount Borrowed	Amount Outstanding	Monthly Installment	End Date
1.					
2.					
3.					

Bank Terms and Conditions Apply



G) Assets Owned

i) Property

Location	Value	Size	Plot No.
1.			
2.			
3.			
4.			

ii) Motor Vehicle and Machinery

Make & Model (Vehicle or Machinery)	Registration Number	Value	Financed by	Outstanding Balance
1.				
2.				
3.				
4.				

H) Monthly Income Levels

Personal Income	Spousal Income
Business Monthly Turnover	Net Profit per Month
Rental Income	Other Income (Specify)

Description of Unit to be Financed

Make & Model		
Lending Rate; Base Rate	Margin	Customer Rate
State of Unit <input type="radio"/> New <input type="radio"/> Used		
Propelled by <input type="radio"/> Petrol <input type="radio"/> Diesel		
Gross Cost		
Less Discount		
Net Cost		
Add Body		
Add Accessories		
Total Cost		
Deposit Payable; Amount	Percentage(%)	
Amount to be financed		
Repayment Period <input type="radio"/> 12 <input type="radio"/> 24 <input type="radio"/> 36 <input type="radio"/> 48 <input type="radio"/> 60 Other (specify)		
Would you like us to arrange for comprehensive insurance for the Vehicle or Asset?	<input type="radio"/> Yes <input type="radio"/> No	
Would you like us to arrange for premium financing?	<input type="radio"/> Yes <input type="radio"/> No	

Bank Terms and Conditions Apply



Credit Reference Bureau Consent Clause

By submitting an application for credit facilities, you agree to be bound by the following requirements relating to the submission of information to the Credit Reference Bureau and the issue of a financial card whether or not the application for credit facilities is approved;

Definitions

"Credit Reference Bureau" means all registered credit reference bureaus being utilized by the Bank from time-to-time;

"Customer Credit Information" means information concerning

- i. your credit history, including applications for credit, credit agreements to which you are or have been a party, pattern of payment or default under any such credit agreements, incidence of enforcement actions with respect to any such credit agreement, the circumstances of termination of any such credit agreement;
- ii. your financial history, including your past and current income, assets and liabilities and other matters with respect to your income and financial means;
- iii. your education, employment, career, professional or business history, including the circumstances of termination of any employment, career,
- iv. professional or business relationship; or your identity, including your name, date of birth, identity number, marital status and family relationships, past and current addresses and other contact details and related matters.

"Information" means all reports, records and other information as applicable that the Bank may furnish to a Credit Reference Bureau including but not limited to, credit applications, credit agreements, payment history or patterns collected and arranged by the Credit Reference Bureau and its employees and processed by the Credit Reference Bureau's computer systems which are stored in the database. This may also mean/ include Personal Data as defined in the clause below.

Protection of Personal Data

"Personal Data" means any information relating to an identified or identifiable person (whether natural or juristic), such as: name, an identification number, location data, an online identifier or to one or more factors specific to the physical, physiological, genetic, mental, economic, cultural or social or social identity.

"Process" means any operation or activity, automated or not, concerning Personal Data, including: collection, recording, organisation, structuring; storage, adaptation or alteration; retrieval, consultation or use; disclosure by transmission, dissemination, or otherwise making available; or alignment or combination, restriction, erasure or destruction of information. "Processing" and "Processed" will have a similar meaning.

You consent to us collecting Your Personal Data from You and where lawful and reasonable, from public sources for credit, fraud and compliance purposes, as well as the purposes set out below.

If You give us Personal Data about or on behalf of another person (including, but not limited to, Account signatories, shareholders, principal executive officers, trustees and beneficiaries), You confirm that You are authorised to:

- i. give us the Personal Data;
- ii. consent on their behalf to the Processing of their Personal Data, specifically any cross-border transfer of Personal Data into and outside the country where the Products or Services are provided; and
- iii. receive any privacy notices on their behalf.

You consent to us Processing Your Personal Data:

- i. to provide You with Products and Services according to these terms and conditions and any other Products and Services that You may apply for;
- ii. to carry out statistical and other analyses to identify potential markets and trends, evaluate and improve Our business (this includes improving existing and developing new Products and Services);
- iii. in countries outside the country where the Products or Services are provided. These countries may not have the same laws on protection of Personal Data as the country where the Products or Services are provided. Where We can, We will ask the receiving party to agree to Our privacy policies;

by sharing Your Personal Data with Our third-party service providers, locally and outside the country where the Products or Services are provided. We ask people who provide Services to us to agree to Our privacy policies if they need access to any Personal Data to carry out their services; and within the Standard Bank Group.

Bank Terms and Conditions Apply



You will find Our Processing practices and privacy statements in the Standard Bank Group's websites or on request.

If You are unsure about Your tax or legal position because Your Personal Data is processed in countries other than where You live, You should get independent advice.

By completing and signing the Agreement, You acknowledge and agree to Our collection, use, Processing and sharing of Your Personal Data for the above purposes. You also agree that a disclosure of information by the Bank in the circumstances contemplated by this clause does not violate any duty owed to You in law or pursuant to any agreement between You and the Bank or in the ordinary course of banking business and the customs, usage and practice related to banking. Further that the disclosure may be made without further reference to, or, authority from You.

Consent to disclosure of confidential information

You hereby

- a irrevocably consent to us collecting, receiving, compiling and retaining any Customer Credit Information about you for purposes of:
 - i. assisting us to perform our statutory assessment of your creditworthiness; and
 - ii. deciding whether or not to grant you credit; and
 - iii. monitoring your credit profile should we grant you credit; and
 - iv. filing our Customer Credit Information with the Credit Reference Bureau.
- b consent to the receipt, sharing, provision and exchange of data with Credit Reference Bureau and with other licensed financial institutions and microfinance deposit taking institutions through the Credit Reference Bureau provided that you reserve the right to lodge a complaint with the Credit Reference Bureau or to challenge any Customer Credit Information held by the Credit Reference Bureau in your respect;
- c acknowledge that the Customer Credit Information obtained may include positive or negative information regarding your payment record;
- d acknowledge that the Credit Reference Bureau is required by law to collect negative information on the background and credit history relating to your nonperforming obligations;
- e consent to the collection, recording, retention and submission of all data relating to your economic, financial and commercial obligations in order to determine your overall debt exposure and ability to pay.

Notice Clause

In addition to the general terms and conditions, by submitting this application for consideration, you agree to be bound by the terms of the following clause:

Notices

- 1.1 You choose, for all purposes in connection with the banking product, the address set out in the Application Form. Such address may be changed to another address upon fourteen (14) days written notice to the Bank.
- 1.2 Any notice or communication requiring to be served on you may be served on you or on any of your officers personally by hand delivery, by telex / telefacsimile, post or by advertisement in a daily newspaper published in the Republic of Kenya.
- 1.3 Service by hand delivery shall be effective on actual time of delivery. Service by telex / telefacsimile shall be to your last known fax number and shall be deemed to have been served on the first business day following transmission. Service by post shall be to the postal address provided in this Application Form or at some address as notified from time to time by you as provided above, and shall be deemed to have been effected three (3) business days after posting. Service by advertisement in a local daily newspaper shall be effective on date of advertisement.
- 1.4 Notwithstanding anything to the contrary in this paragraph a written notice or other communication actually received by any party shall be adequate written notice or communication to it notwithstanding that the notice was not sent to or delivered at its chosen address.

The terms and conditions contained in this addendum and any separate written terms and conditions or written agreements relating to this banking product, shall be read together as one agreement, provided that should a conflict exist or arise between the provisions of this addendum and/or the other terms and conditions applicable to the banking product, then the contents of this addendum shall prevail over any separate written terms and conditions or written agreements relating to this banking product.



Key Product Fact Sheet - Asset Finance Loans

General Statement

This Product Fact Sheet provides you with key information about this product/service. The document should be read in conjunction with the Terms and Conditions of the Product and the Stanbic Bank's Tariff Guide which is available in our branches. Should there be any aspect of information contained in this document that is not clear to you, please refer to your Relationship Manager or Branch Manager for more information.

Product Summary

Product is targeted at Stanbic Bank VAF customers who have cleared or about to clear their existing VAF facilities and log books still held with bank.

Features

- Flexible financing terms of up to 36 months
- An insurance premium financing option is available with automatic reminders of insurance expiry
- Interest rates charged on a reducing balance and linked to Central Bank Rate (CBR)

Benefits

- Simple and cost effective method to release funds from existing balance sheet assets
- Fast method of accessing cash in cases of emergency or as a method to fund expansion
- Asset finance loan provides flexible way to access funds

Eligibility Criteria/Target Market

This product is available to both Individuals and Business Clients

Documentation Criteria

A customer accessing this product is required to meet the Bank's "Know Your Customer (KYC)" standards and provide the requisite documentation. For a complete list of the KYC documentation, please refer to your Relationship Manager and/or Branch Manager.

Accessing This Product

1. Complete the loan application form and sign the Terms and Conditions
2. Feedback will be given within 24 to 48 hours on receipt of all documentation

Fees and Charges

- Arrangement fee- 2.5%
- Foreign Currency Loans - risk based linked to the Banks base rate
- Local currency - Prime Rate + Margin

"Prime Rate" means the base lending rate computed based on market benchmarks.

"Margin" (Risk based and subject to change from time to time) means a premium to be added to the Prime Rate, calculated by the Bank taking into consideration customer's risk profile and other loan cost considerations.

Key Product risk

All products are prone to price fluctuations in line with market forces.

Rights and Obligations of the Parties

These are available on the Stanbic Bank Kenya website or through your nearest Stanbic Branch, Universal Banker or your Relationship Manager.

For a complete list of our fees and charges, please refer to our Tariff Guide which is available in our branches.



Complaints Procedure

Should you have any complaint related to this product or any other product or service offered by Stanbic Bank, we welcome you to lodge your complaint in line with our Complaints Procedure. A copy of this procedure is available on our website - www.stanbicbank.co.ke or alternatively you can visit your nearest branch.

Customer Sign-Off

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____